

AMIGOCHAIN WHITE PAPER

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EXECUTIVE SUMMARY

A Cryptocurrency is a medium of exchange, using cryptography to secure transactions and to control the creation of additional currency units. Its trading is in early stages of transition moving towards greater legitimacy. Out of total spend of \$53 billion done in Cryptocurrency trading in 2016 in the United States; just \$7 billion was spent through legal channels. It is a clear indication that legalizing the system will create newer channels for new businesses.

Cryptocurrency trading takes place in the volatile market, creating some good investment opportunities for investors equipped with knowledge. Conceptually digital currency or Cryptocurrency trading is in the process of establishing itself, still at an early stage of adoption; gaining fast acceptance among new as well as established investors; by both lapped up with great interest; already being referred to with adjectives such as futuristic etc. There are many obvious reasons why it is gaining popularity across the globe.

Digital currency trading makes effective use of smart contracts, due to which order and issuing fees costs go much lower than traditional trading costs, which makes investing in them a more viable option for people of all income groups. Another advantage that favors digital currency trading is that it does away with geographical trading restrictions, to the extent that the need for a bank account also gets eliminated. Anybody across the globe can trade in any Cryptocurrency of his/her choice after studying it.

INTRODUCTION

AMIGOCHAIN is a new decentralized open source platform. It's a private, secure and untraceable Cryptocurrency. Your accounts and transactions are kept private. AMIGOCHAIN offering anyone the possibility to take advantage of the benefits of using cryptocurrencies in an easy way.

SOME OF THE ADVANTAGES ARE:

- Private and Secure
- Ease to use your account or wallet.
- Promptness in operations with no limits.
- Expense reduction for transactions.
- Based on proof of stake
- Value free from depreciation and Government or financial institution intervention.
- Possibility to get coin revaluations.

OUR MOTIVE

AMIGOCHAIN wants to serve people with its fast and secure platform. We provide a safe and secure payment system for your business. We also want to give a solid store of value system in which you can save your money and earn profit for staking

In AMIGOCHAIN, transactions are managed and verified by our user network. For this reason, we also offer the possibility to get an additional benefit by participating in this transaction verification process. This means that the system rewards you with new coins just for using a wallet that participates in transaction verification.

USE OF AMIGO CHAIN

To send money to other users easily and immediately: You will also save the big commissions that other traditional methods, transfers, and money orders would charge you.

To make purchases: Thanks to safe and irreversible transactions.

To save: Amigo Chain offers a reward to those who keep their coins in their downloadable wallet. This wallet allows participating in transaction verification easily and automatically which gives an annual 5% compound interest reward

AMIGOCHAIN SIGNIFICANT FEATURES

- If you own a business that offers products or services, you can optimize your outcome by expanding your offer to Cryptocurrency users. The Amigo Chain has been designed to stand out in commercial transactions thanks to its advantages.
- Anti-fraud security: They are impossible to counterfeit.
- Payments cannot be returned.
- Immediate, middleman-free transactions: You receive payments immediately.
- Transaction fees, which are paid only by the person who makes the payment, are considerably reduced: Only 0.0001 Amigo Chain per transaction—one of the lowest in the market.
- Growing user number.

WHO CAN INVEST IN AMIGOCHAIN?

Individual Investor:

- AMIGOCHAIN is aimed at helping private investors to diversify their portfolios along with reducing the overall risk. It will benefit private investor in the following ways
- AMIGOCHAIN will bring down the costs of investing in a huge way because it is designed to work without or eliminate the role of middlemen and thus improve investment volume for the investor.
- Will create steady flow of returns by way of Proof of Stake
- Minimize transaction
- IMIT offers avenue and freedom to investors of all sizes and budgets to invest directly in global funds anywhere they want, regardless of geographical limitations

Institutional Investor:

Besides individual investor, AMIGOCHAIN also aims to assist institutional investors to invest their funds in a wide range of digital currency portfolio without holding multiple wallets or having to deal in a multitude of exchange platforms, knowing rules and regulations of each country and its trading platform etc.

WHY AMIGOCHAIN

AMIGOCHAIN is amongst the first few decentralized, open-source cryptocurrencies and Blockchain platforms launched by us. Proven management, experienced consultants working full time to develop and grow AMIGOCHAIN. A unique feature about AMIGOCHAIN is that unlike other cryptocurrencies which are not divisible; the smallest unit of AMIGOCHAIN will always be one

WALLET OPTIONS

AMIGOCHAIN does not have many wallet options. The ones beginners can use are:

- Desktop Wallet
- Web Wallet

ICO STAGE

- Total coin supply 90.30 million
- Total **ICO** sale quantity 21.30 million

PHASE	DATE	PRICE	DISCOUNT	TOTAL COIN SELLING
FIRST	20/11/2017	0.30\$	66%	8.5 MILLION COIN
SECOND	30/11/2017	0.40\$	25%	7.3 MILLION COIN
THIRD	10/12/2017	0.50\$	NO DISCOUNT	5.3 MILLION COIN

ROAD MAP

MAP	DATE	LAUNCHING
1	20/11/2017	ICO OPEN
2	20/12/2017	ICO CLOSED
3	25/12/2017	WALLET RELEASE
4	30/12/2017	EXCHANGER
5	15/01/2018	PoS ACTIVATION
6	30/01/2018	MOBILE APP LAUNCH

THE BIG SHIFT - FROM PoW TO PoS

Besides proving additional privacy and quick transaction features AMIGOCHAIN has also moved from PoW to PoS, i.e. from Proof of Work to Proof of Stake. PoW is a method that involves more work, more effort, difficulty levels increase and so do chances of error. It eats more into human hours as well as electricity. Since there are complexities owing to ever increasing data, chances of intentional manipulations also increase. PoS, i.e. Proof of Stake. There is less scope for dishonesty or errors in this method. In PoW if the error is identified, it is given a benefit of doubt as something that happened unintentionally and is forgiven. This many a time creates scope for people involved to manipulate the whole thing in their personal interest and thus the method does not hold good when things have to be controlled on large scale. In PoS errors are not only scrutinized but also penalized. This keeps dishonesty at bay to a large extent.

In Cryptocurrency Trading those who follow PoW know that distributed consensus means a large pool of investors who are geographically living in different parts of the world and do not know each other agree on transactions. Whereas Cryptocurrencies that follow Proof of Stake involve computer and algorithm with help of which they achieve their distributed consensus. This makes it more secure besides the fact that compared to the proof of work algorithm PoW achieves the same distributed consensus or transactions the same order at a lower cost and is more energy efficient. Keeping this in mind AMIGOCHAIN has adopted PoS Proof-of-stake does away with some major security issues associated with the Proof-of-work method.

AMIGOCHAIN can be traded by individuals, and aren't even required to use any banking services. AMIGOCHAIN enables individuals to use financial services to carry out their daily transactional processes. It can be transacted online and offline and can be exchanged for FIAT money in a simplified manner. The block-chain technology helps the user to transfer funds fast and easy.

AMIGOCHAIN applications are developed by experienced consultants and experts having worldwide exposure to challenges faced in real-time Cryptocurrency trading. AMIGOCHAIN purpose is to provide a comprehensive eco-system built around the Cryptocurrency featuring multi-platform wallets, integration with exchanges, and so on.

PROOF OF STAKE (PoS)

In PoS system miners need a lot of energy. One Bitcoin transaction required the same amount of electricity as powering 1 American household for one week (data 2017). These energy costs are a burden on fiat currencies and also cause environment pollutions. In a recent research, experts argued that Bitcoin transactions may consume as much electricity as Denmark by 2020. So, crypto community pretty much aware of that problem and they wants to exploit the Proof of Stake method for greener and cheaper way of verifying transactions.

In Proof of Work method sometimes only few player dominate the full system. In the case of Bitcoin mining where 50% mining controlled by only 4 major companies. This changes the decentralized crypto idea into centralized. This is also a major issue facing the crypto world. But in Proof of Stake method, everyone can participate, they don't have to buy mining equipment or heavy investment. If one can want to control the whole share of staking, he/she has to buy all the available supply of that particular coin, which will lead to the price hike.

FUTURE OF AMIGOCHAIN

- AMIGOCHAIN is a futuristically bright upcoming project with the same scope to grow as a store of value.
- AMIGOCHAIN has adopted a specifically developed POS i.e. Proof of Stakes mechanism which works flawlessly and has proved to be good for AMIGOCHAIN. AMIGOCHAIN Blockchain also happens to be quantum computer proof, which certainly makes it a superior project compared to many similar Blockchain projects. Even from the technological point, AMIGOCHAIN looks far superior to many of its competitors, it is Turing Complete.
- Let AMIGOCHAIN team know if you are interested or invested in AMIGOCHAIN. Also, what you like and disapprove of our token, mechanism, tools, or platform. Share your thoughts with us to help us improve and live up to investors' satisfaction and in their preferred list of investment option.
- Our team comprising traders and engineers has created AMIGOCHAIN with great passion; however, enjoy this great platform.